License: FL BK3126005

# **Citrus Park Office - Reduced Price!!**

# 8108 Old Hixon Road, Tampa, FL 33626-2301

Listing ID: 1863610
Property Type: Office For Sale

Office Type: Office Building, Executive Suites

Sale Price: \$649,000 Unit Price: \$162.25 Per SF

Sale Terms: Cash to Seller, Purchase Money

Mortgage, Owner Financing, Sale/

Leaseback, Other

## **Property Overview**

100% OCCUPIED! Private Executive Office conveniently located in Citrus Park. New, recently completed Intersection improvements give great access.9% CAP RATE is being offered.

Parking ratio is 4.25 / 1000sf

Currently the building is set up as an Executive Suite offering 24/7 access, building videa and security system, mail handling, conference room, large break area with refrigerator, and separate Mens and Women's restrooms.

Seller is a Tenant, and can Lease Back all or part for up to 3 years, or vacate, as needed. Seller will consider signing a Master Lease, so buyer does not have to manage the suites.



Seller financing may be available to purchaser.

## **Property Details**

### **General Information**

Listing Name: Citrus Park Office - Reduced Price!!

Tax ID Number/APN: 003143.0010

Office Type: Office Building, Executive Suites
Property Use Type: Net Leased Investment (NNN), Investment,

Net Leased investment (MMM), invest

Vacant/Owner-User, Business

Zoning: PD-MU

Building Name: Citrus Park Executive Suites

Class of Space: Class B
Gross Building Area (GBA): 4,000 SF
Building Size (RSF): 4,000 SF

Sale Price: \$649,000

Sale Terms: Cash to Seller, Purchase Money Mortgage,

 ${\it Owner Financing, Sale/Leaseback, Other}\\$ 

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### **Area & Location**

Market Type:MediumRoad Type:PavedSide of Street:NorthProperty Visibility:Good

### **Building Related**

Total Number of Buildings: 1 Parking Type: Surface

Number of Stories: 1 Parking Description: Parking directly in front of building

Year Built:2003Total Parking Spaces:17Year Renovated:2007Heat Type:ElectricityConstruction/Siding:Aluminum SidingHeat Source:Central

**Financials** 

Finance Data Year: 2011 Net Operating Income: \$62,900

Prepared by Mark E. Blanton, Alliance Exchange Corp.

March 21, 2011 on FGCAR CIE

Net Operating Income: \$62,900

 $\textbf{Phone: } 813\text{-}920\text{-}1031 \quad \textbf{Email: } markeblanton@gmail.com$ 

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**Financials** 

Finance Data Year: 2010

Net Operating Income: \$62,900

Net Operating Income: \$62,900

**Tenant Profile** 

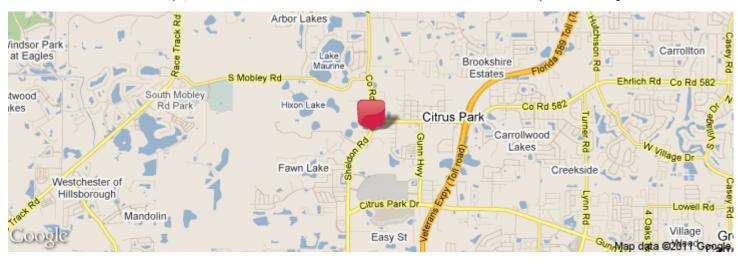
Tenancy: Multiple Tenants Smallest Unit Available:

Percent Occupied: 100%

Location

Address: 8108 Old Hixon Road County: Hillsborough

Tampa, FL 33626-2301 MSA: Tampa-St. Petersburg-Clearwater



## **Property Images**





Foyer Conference Room



Hallway



Front View



CPES\_Exec\_Offc\_12-08\_015

## **Property Contacts**



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